

**THE CORPORATION OF THE VILLAGE OF SLOCAN
BYLAW NO. 722**

**BEING A BYLAW TO ADOPT A FIVE-YEAR FINANCIAL PLAN
FOR THE YEARS 2026 - 2030**

WHEREAS Section 165 of the *Community Charter*, requires Municipal Councils to annually prepare and adopt, by Bylaw, a five-year financial plan;

AND WHEREAS the Council of the Corporation of the Village of Slocan has reviewed, prepared and solicited public input on the attached five-year financial plan;

NOW THEREFORE the Council of The Corporation of the Village of Slocan in open meeting assembled, enacts as follows:

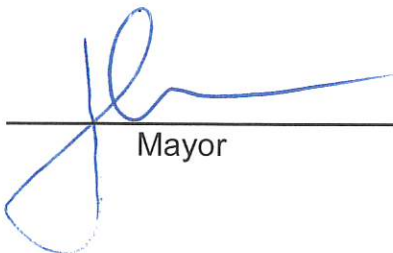
1. Schedule "A" attached to and forming part of this Bylaw is hereby adopted as the Financial Plan for the Village of Slocan for the five-year period starting January 1, 2026.
2. Schedule "B" attached to and forming part of this Bylaw is hereby adopted as the Revenue Policy Disclosure Requirement for the five-year period starting January 1, 2026.
3. If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
4. Bylaw #717 and the amendments thereto are hereby repealed.
5. This Bylaw shall come into full force and effect on the final adoption thereof.
6. This Bylaw may be cited, for all purposes, as the "**Financial Plan (2026-2030) Bylaw No. 722, 2026**".

READ A FIRST TIME the 4th day of May, 2026;

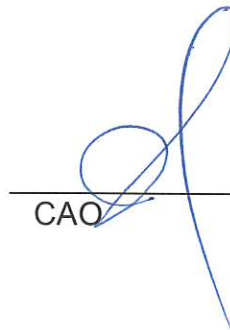
READ A FIRST TIME the 4th day of May, 2026;

READ A FIRST TIME the 4th day of May, 2026;

FINALLY PASSED AND ADOPTED the 11th day of May, 2026.



Mayor



CAO

2026-2030 Five Year Financial Plan SCHEDULE 'A'

	2026	2027	2028	2029	2030
REVENUE					
Property Taxation	297,983	336,423	352,571	371,257	387,964
Sale of services	148,619	149,119	149,119	149,119	149,119
Other revenue own sources	196,500	36,006	36,726	37,461	38,210
Investment income	42,000	38,000	38,000	38,000	38,000
Grants - unconditional	318,000	318,000	318,000	318,000	318,000
Grants - conditional	2,410,157	100,952	100,952	100,952	100,952
Total General	3,413,259	978,500	995,368	1,014,789	1,032,245
Water User Fees	185,270	207,503	230,328	255,664	281,231
Total Consolidated Revenues	3,598,529	1,186,003	1,225,696	1,270,453	1,313,475
EXPENSES					
	2026	2027	2028	2029	2030
General Government	645,273	396,943	405,073	413,080	421,444
Protective Services	3,000	3,060	3,121	3,184	3,247
Transportation Services	221,470	220,867	225,285	229,790	234,386
Environmental health services	34,469	35,158	35,861	36,578	37,310
Public health and welfare	12,200	12,444	12,693	12,947	13,206
Recreation and cultural services	156,083	165,393	168,701	172,075	175,516
Interest and other debt charges	28,000	8,300	8,300	8,300	8,300
Total General Operations	1,100,494	842,165	859,033	875,953	893,410
Water Operations	113,878	108,033	205,127	208,465	211,903
Total Operations	1,214,372	950,197	1,064,160	1,084,418	1,105,313
Amortization	180,000	180,000	180,000	180,000	180,000
Surplus (deficit)	2,204,157	55,805	(18,463)	6,035	28,163
Add back:					
Amortization	180,000	180,000	180,000	180,000	180,000
Add:					
Transfers from Reserves					
Transfer from General Reserves	620,520	-	-	-	-
Transfer from Utility Reserves	-	-	-	-	-
	620,520	-	-	-	-

Capital Grant Funding	-	-	-	-	-
Less:					
Principal payments on Municipal Debt	400,000	17,167	17,167	17,167	17,167
Capital Expenditures					
General	2,633,592	-	-	-	-
Water	326,000	12,500	12,500	12,500	12,500
Total Capital Expenditures	2,959,592	12,500	12,500	12,500	12,500
Transfer to Reserves					
Transfer to General Reserves	112,168	115,668	115,668	118,168	118,168
Transfer to Utility Reserves	-	-	-	-	-
	112,168	115,668	115,668	118,168	118,168
Transfers to (from) operating surplus	(447,975)	-	-	-	-
Transfers to (from) utility surplus	(19,107)	90,470	16,201	38,199	60,327
Financial Plan Balance Surplus (Deficit)	0	0	0	0	0

CAPITAL FUNDS

COMPONENTS	2026	2027	2028	2029	2030
Sources of Funds					
Community Works Fund	62,395	-	-	-	-
General Operating Fund	53,225	-	-	-	-
Utility Operating Fund	101,000	12,500	12,500	12,500	12,500
Growing Communities Fund	397,125	-	-	-	-
Equipment Reserve	161,000	-	-	-	-
Government Grants	2,184,847	-	-	-	-
Utility Reserves	-	-	-	-	-
Total Sources	2,959,592	12,500	12,500	12,500	12,500
Expenditures					
General	2,633,592	-	-	-	-
Water	326,000	12,500	12,500	12,500	12,500
Total Expenditures	2,959,592	12,500	12,500	12,500	12,500

2026-2030 Five Year Financial Plan SCHEDULE 'B'

Revenue Policy:

The revenue policy will provide direction on how Council chooses to fund the expenditures of the Village, distribute property taxes among the property taxes and use permissive tax exemptions.

Revenue Sources

Table 1

Revenue Source	% of Total Revenue
Property Value Tax	7%
User fees	4%
Sale of Services	4%
Other Revenue	6%
Unconditional Grants	8%
Conditional Grants	57%
Transfers From Own Reserves/Funds	14%
Total	100%

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2026.

Grants also provide a source of revenue to the municipality. Sales of service and Utility User Fees provide revenue for the municipality on a user-pay basis.

Policy:

Council is committed to examining economic development opportunities and investigating alternative revenue sources, in order to reduce historical reliance on property taxes to fund municipal services. The operation of the water utility and solid waste collection and disposal are self-funded through user fees.

Objectives:

- To maximize a user-pay cost structure wherever possible.
- To maximize the use of grant funding for infrastructure and service upgrades.

Proportion of Taxes Allocated to Classes

With the loss of the Springer Creek Forest Products Ltd. the Village of Slokan's tax base is now primarily residential and therefore the majority of the tax burden falls on the residential homeowners.

Policy:

It is the policy of Council to shift the tax burden from Property Class 04 (Major Industrial) to Class 01 (Residential) to help absorb the revenue loss from the closure of Springer Creek Forest Products – Class 04 (Major Industrial).

Objective:

- As a result of the reduction in the assessment rate for Property Class 04 (Major Industry); Property Class 01 (Residential) should be the first to absorb any such shifts.
- Where possible, revenues from user fees and charges should be used to help offset the burden on the entire property tax base as a result loss of assessment values of Property Class 04 (Major Industrial).

Permissive Tax Exemptions

Council provides permissive tax exemption to not-for-profit organizations that form a valuable part of the community. These include religious institutions and the community services society.

Policy:

Council will continue to support local not-for-profit organizations that provide benefits to the community as a whole and are eligible under the Community Charter through permissive tax exemptions.

Objective:

To provide permissive tax exemption to not-for-profit organizations that benefits the overall well-being of the community.

