

An aerial photograph of a river valley, likely in the Slocan region. The river flows through a lush green valley, with a small town visible in the foreground. The background features majestic mountains under a dramatic sky with large, colorful clouds. The image is framed by green geometric shapes on the left and right sides.

# Village of Slocan

## 5-Year Financial Plan (Draft)

### 2025-2029

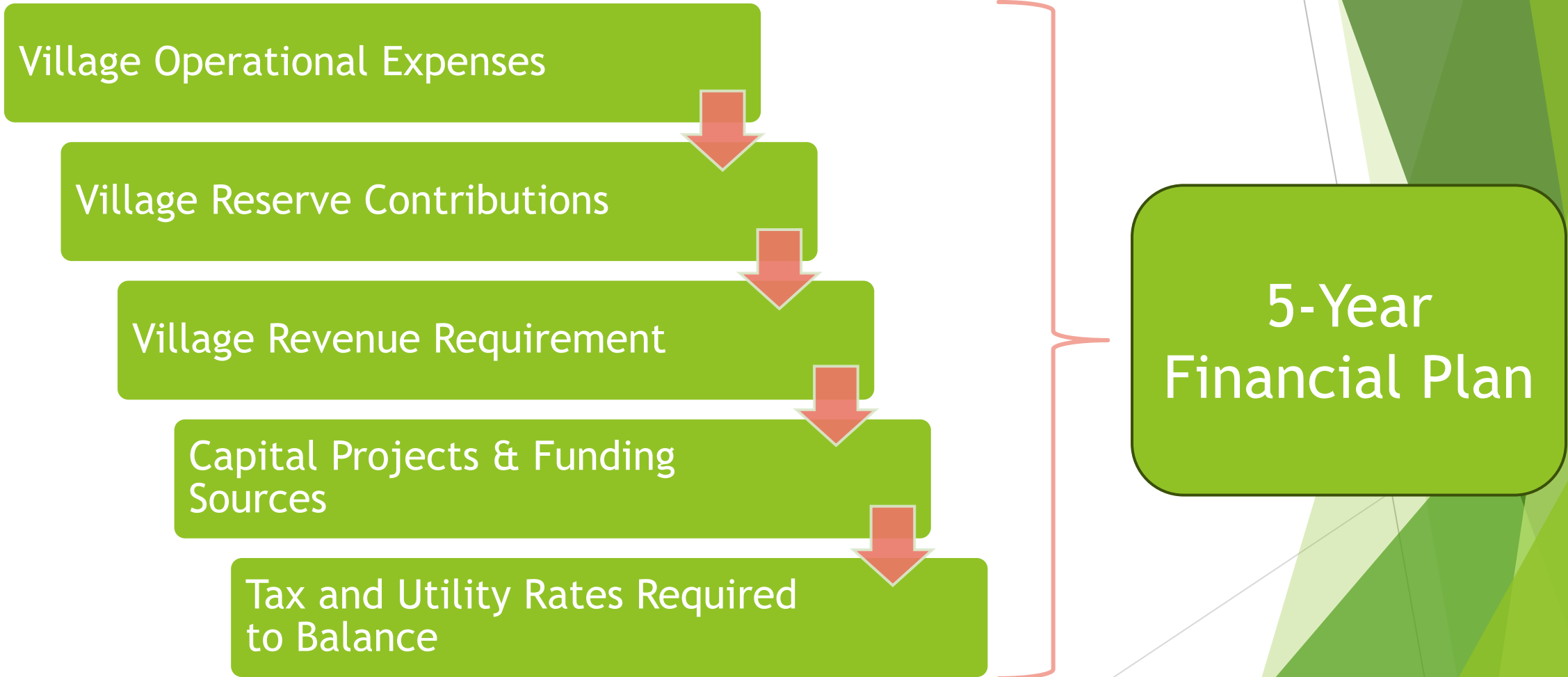
MAR 2025



# Agenda

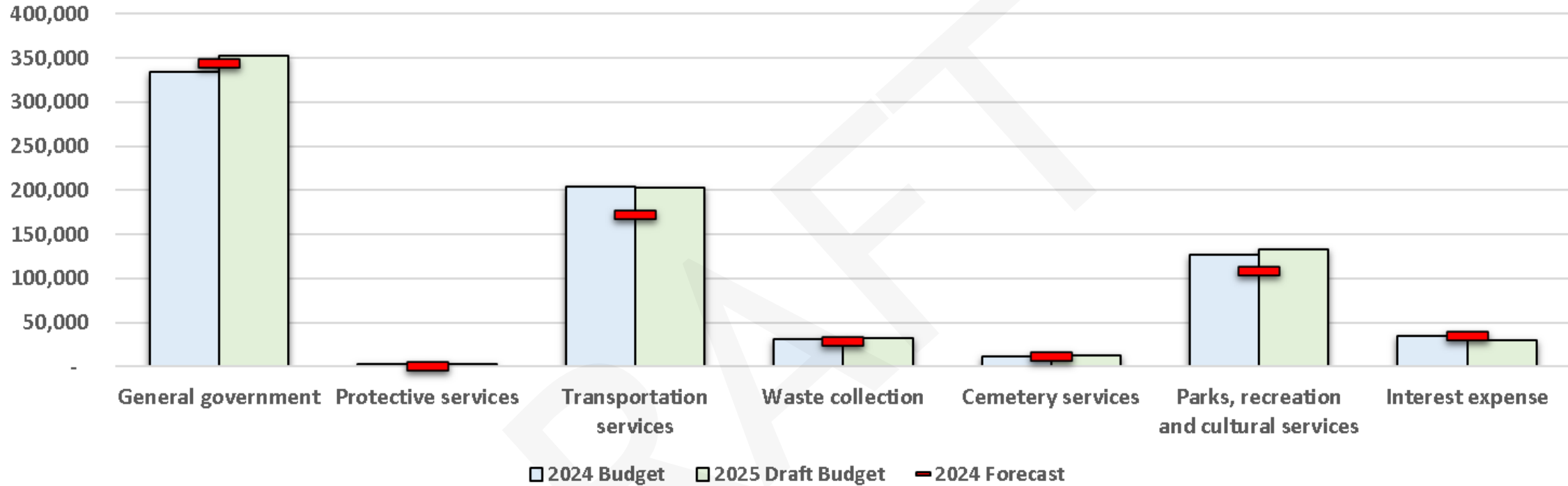
- Draft Operating Budget
- Capital Projects and Funding Sources
- Draft Property Tax Summary
- 5-Year Financial Plan
- Reserves
- Village Debt

# Budget Process



# Draft Operating Budget - Expenses

Operating Expense Comparison - 2025 Draft Budget

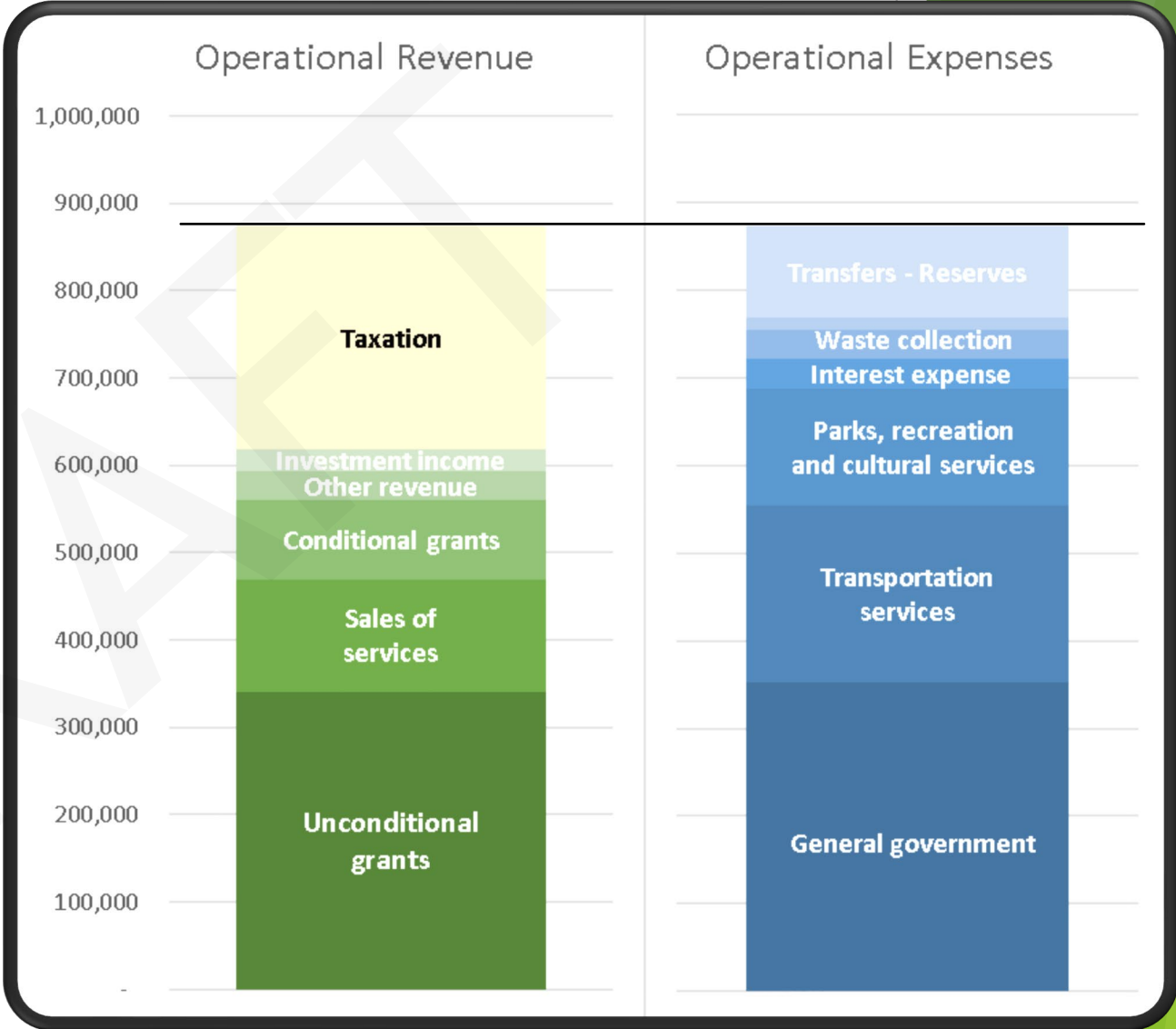


## Operational Expenses Highlights:

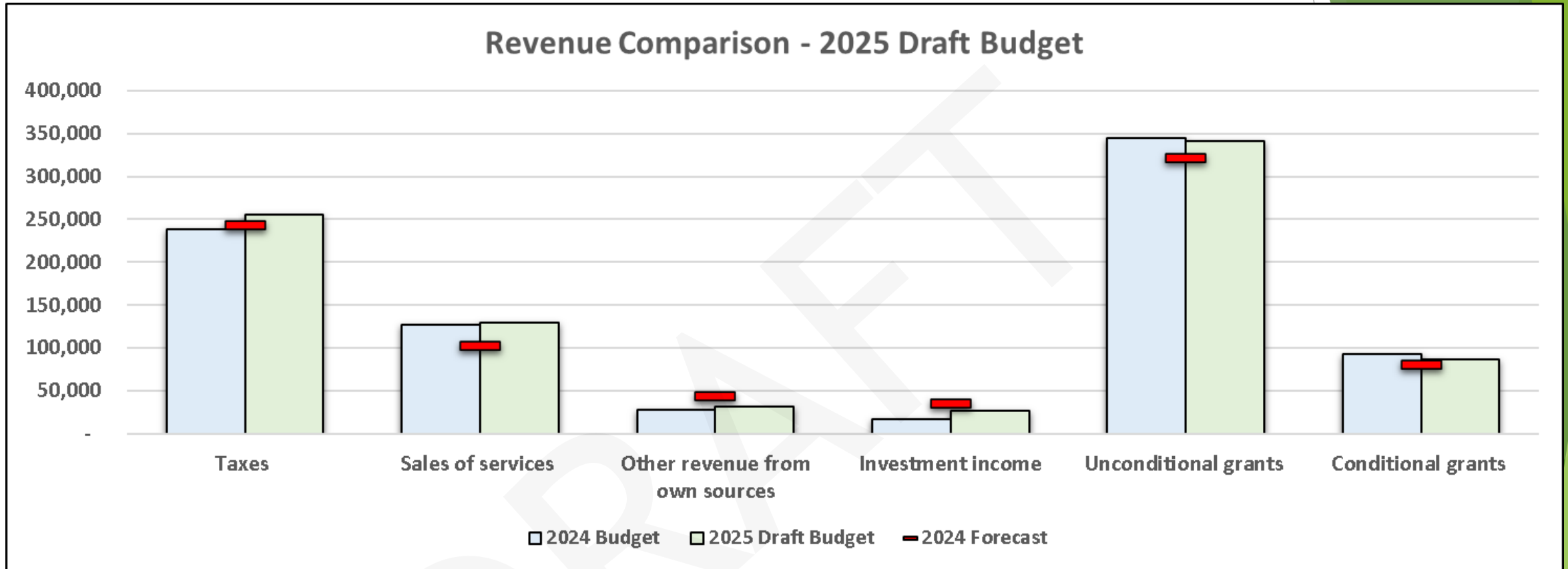
- General inflationary pressures continue
- Staffing positions review and changes
- RDCK tipping fee increases (10%)
- Reduced budget when possible based on historical trending data

# Draft Operating Budget - Balanced Budget

Balancing the Operating Budget  
(Visual Representation)



# Draft Operating Budget - Revenue



## Operational Revenue Highlights:

- Campground - expecting ~90,000
- Increase in service fees (Garbage Collection)
- Strong gym membership revenue ~14,000
- **Increase** in the Small Communities Grant expected ~ (19,000)

# Capital & One-off Investments - 2025 Budget

Category	Capital & One-off Investments	2025 Budget	Funding
GEN GOVERNMENT	Harold St. - Phase 1	1,081,942	REDIP / GCF
GEN GOVERNMENT	Expo Park Soccer Field Revitalization	267,000	CBT / CWF
<b>WATER UTILITY</b>	<b>Water Plant / Water Source</b>	<b>225,000</b>	<b>GCF</b>
GEN GOVERNMENT	Walking Bridge & Creek Bed Flood Repair	166,500	DFA Grant
GEN GOVERNMENT	Breakwater Repairs	159,390	Surplus / GCF
GEN GOVERNMENT	Excavator Purchase	145,000	Reserves
GEN GOVERNMENT	Mill Site Masterplan	120,000	LGHC / CBT
GEN GOVERNMENT	Parks - Lighting Upgrades	55,000	LGCAP
GEN GOVERNMENT	Provincial Pilot - Boundary Expansion	50,000	EXT Grant / CWF
GEN GOVERNMENT	Next Generation 911	40,000	UBCM Grant
GEN GOVERNMENT	Heat Pumps Repair / Replace	20,000	External / LGCAP
GEN GOVERNMENT	Zoning and Bylaws Review	18,000	LGHC
<b>WATER UTILITY</b>	<b>Water planning initiatives</b>	<b>10,000</b>	<b>External Grant / Res</b>
GEN GOVERNMENT	Tennis Court Revitalization	8,500	LGCAP / COVID
GEN GOVERNMENT	PW Tools	5,000	Reserves
GEN GOVERNMENT	Website Upgrades	2,250	Surplus

<b>Total capital &amp; one-off investment budgeted - 2025</b>	<b>2,373,582</b>
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Internally Funded (Surplus and Reserves)	Externally Funded (Grants)
215,170	866,772
97,053	169,947
225,000	-
	166,500
159,390	-
145,000	-
	120,000
	55,000
5,000	45,000
	40,000
	20,000
	18,000
2,500	7,500
	8,500
5,000	-
2,250	-

<b>856,363</b>	<b>1,517,219</b>
<b>36%</b>	<b>64%</b>

# Summary of Slocan Rate & Fees - DRAFT

## Draft - Rates and Fees - Average Single Family Dwelling

	2024	2025	Net Change (Annual)	Net Change (Monthly)	% Change
Property Tax (municipal only)	825	906	81	6.74	9.8%
Water Rate	570	622	51	4.28	9.0%
Waste Collection	150	156	6	0.50	4.0%
<b>Total</b>	<b>\$1,546</b>	<b>\$1,684</b>	<b>\$138</b>	<b>\$12</b>	

	# Homes (from assessment)	\$ Value (from assessment)	Average \$ Value	2025 Increase (Decrease):
2025 Average SFH value:	184	74,209,800	403,314	-5%
2024 Average SFH value:	183	77,676,300	424,461	

Overall, municipal tax increase required to balance draft budget is: 235,846 or 7.4% increase over 2024

\* Draft rates above are representative of a residential Single Family Home



# Draft Slocan 5-Year Financial Plan - 2025-2029

<b>REVENUES</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Property Taxation	255,546	264,746	277,983	284,933	294,620
Sale of services	131,900	134,978	137,608	138,278	142,322
Other revenue own sources	198,405	32,543	33,194	33,858	34,535
Investment income	26,000	26,520	27,050	27,591	28,143
Grants - unconditional	341,000	347,820	354,776	356,550	360,116
Grants - conditional	1,481,647	90,060	90,960	90,960	92,325
<b>Total General</b>	<b>2,434,498</b>	<b>896,667</b>	<b>921,572</b>	<b>932,171</b>	<b>952,061</b>
Water User Fees	158,747	163,509	168,414	173,467	178,671
<b>Total Consolidated Revenues</b>	<b>2,593,245</b>	<b>1,060,176</b>	<b>1,089,986</b>	<b>1,105,638</b>	<b>1,130,731</b>
<b>EXPENSES</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
General Government	629,605	359,485	364,661	367,306	376,582
Protective Services	5,500	3,060	3,121	3,184	3,247
Transportation Services	207,412	206,460	210,589	214,801	219,097
Environmental health services	31,835	32,472	33,121	33,784	34,459
Public health and welfare	12,200	12,444	12,693	12,947	13,206
Recreation and cultural services	132,821	135,477	138,187	140,951	143,770
Interest and other debt charges	30,000	30,600	22,350	22,350	22,350
<b>Total General Operations</b>	<b>1,049,373</b>	<b>779,999</b>	<b>784,723</b>	<b>795,322</b>	<b>812,712</b>
Water Operations	111,020	103,040	105,101	107,203	109,347
<b>Total Operations</b>	<b>1,160,392</b>	<b>883,039</b>	<b>889,823</b>	<b>902,525</b>	<b>922,058</b>
Amortization	157,354	160,501	163,711	166,986	170,325
<b>Surplus (deficit)</b>	<b>1,275,498</b>	<b>16,636</b>	<b>36,451</b>	<b>36,128</b>	<b>38,348</b>

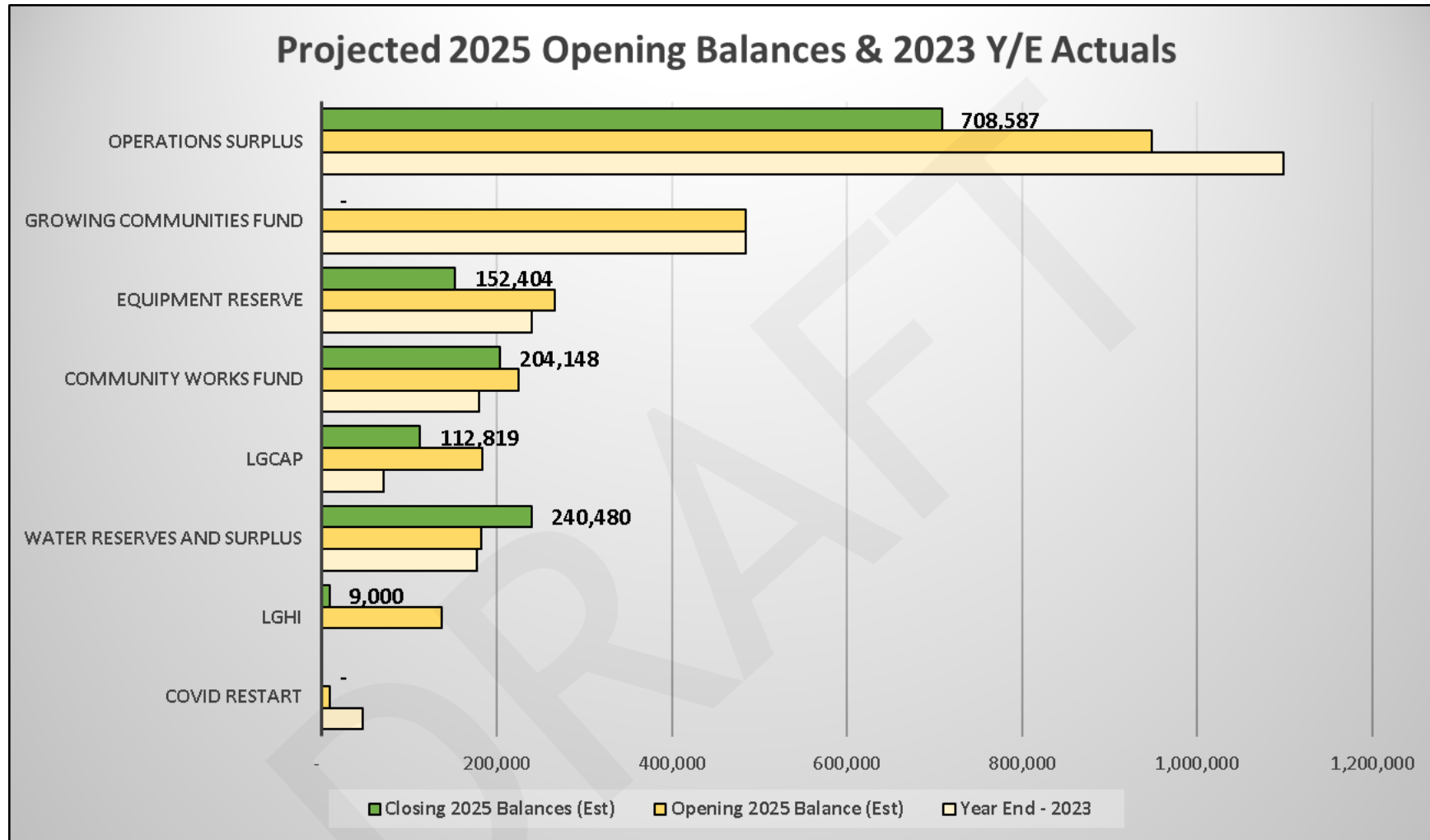
# Draft Slocan 5-Year Financial Plan - 2025-2029

	2025	2026	2027	2028	2029
<b>Add back:</b>					
Amortization	157,354	160,501	163,711	166,986	170,325
<b>Add:</b>					
<b>Transfers from Reserves</b>					
Transfer from General Reserves	726,147	-	-	-	-
Transfer from Utility Reserves	-	-	-	-	-
	<b>726,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less:</b>					
<b>Principal payments on Municipal Debt</b>	<b>100,000</b>	<b>-</b>	<b>17,681</b>	<b>17,681</b>	<b>17,681</b>
<b>Capital Expenditures</b>					
General	1,903,332	-	-	-	-
Water	225,000	-	-	-	-
<b>Total Capital Expenditures</b>	<b>2,128,332</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfer to Reserves</b>					
Transfer to General Reserves	112,168	113,168	115,668	115,668	118,168
Transfer to Utility Reserves	-	-	-	-	-
	<b>112,168</b>	<b>113,168</b>	<b>115,668</b>	<b>115,668</b>	<b>118,168</b>
<b>Transfers to (from) operating surplus</b>	<b>(239,727)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers to (from) utility surplus</b>	<b>58,227</b>	<b>63,969</b>	<b>66,814</b>	<b>69,764</b>	<b>72,824</b>
<b>Financial Plan Balance Surplus (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Draft Slocan 5-Year Financial Plan - 2025-2029

<b>CAPITAL FUNDS</b>					
<b>COMPONENTS</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<b>Sources of Funds</b>					
Community Works Fund	97,053	-	-	-	-
General Operating Fund	115,466	-	-	-	-
Utility Operating Fund	-	-	-	-	-
Growing Communities Fund	484,094	-	-	-	-
Equipment Reserve	145,000	-	-	-	-
Government Grants	1,286,719	-	-	-	-
Utility Reserves	-	-	-	-	-
<b>Total Sources</b>	<b>2,128,332</b>	-	-	-	-
<b>Expenditures</b>					
General	1,903,332	-	-	-	-
Water	225,000	-	-	-	-
<b>Total Expenditures</b>	<b>2,128,332</b>	-	-	-	-

# Draft Operating Budget - Reserve Balances (Est)

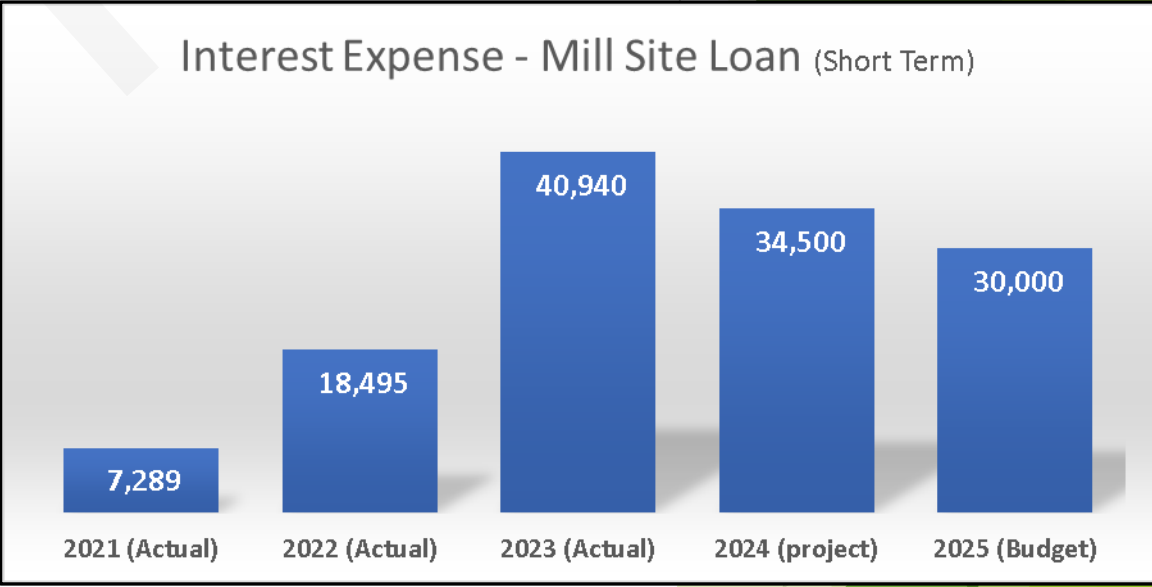
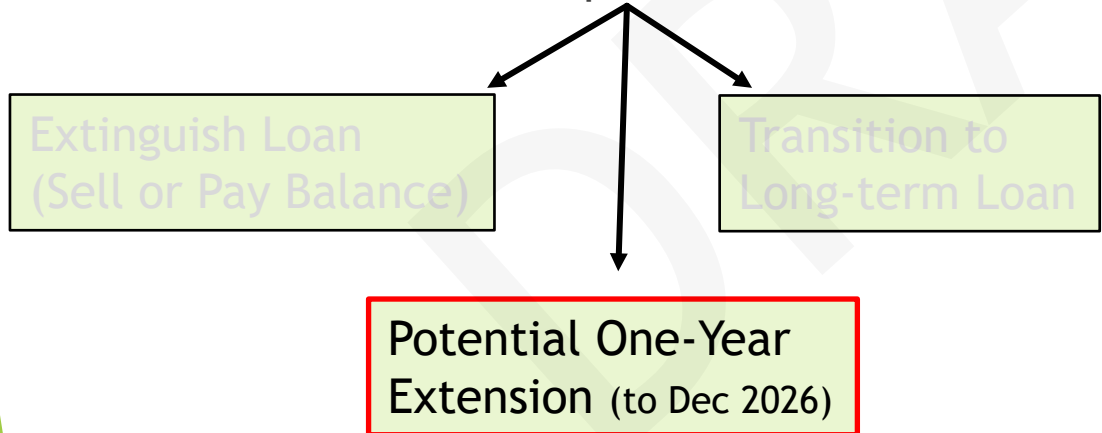


## 2025 Reserve Contributions - Draft Budget

	2023	2024	2025	2026	2027	2028	2029
<b>Equipment reserve</b>	23,500	30,000	31,500	32,500	35,000	35,000	37,500
<b>Water reserve + surplus</b>	14,198	28,066	58,227	63,969	66,814	69,764	72,824

# Village Mill Site Loan

- ▶ \$845,000 loan was obtained to help finance the purchase of the Mill Site
- ▶ Partial Loan Repayment in 2023 - \$145,000
- ▶ Partial Loan Repayment in 2024 - \$100,000
- ▶ **Partial Loan Repayment in 2025 - \$100,000 (BUDGET)**
- ▶ Short Term Loan Expires DEC 2025



**Recommendation:**

- Council & staff to continue to develop plans for the site before financing decision (early 2026)

Questions?

