

MTG DATE: APR 26/21
ITEM: BYLAWS
FILE: TAX RATE 2021



**The Corporation of the
Village of Slocan
Memo**

DATE: April 26, 2021
TO: Mayor and Village Council
FROM: M. Gordon, CAO
SUBJECT: Annual Tax Rate Bylaw 2021

ANALYSIS SUMMARY:

Attached for Council's consideration is the Annual Tax Rate Bylaw for 2021. Section 197 of the *Community Charter* states that local governments are required to submit an adopted Tax Rate Bylaw to the Province on or before May 15th of each year, setting out the rates for the current year. Prior to adopting a tax rate bylaw, Councils must first adopt a Financial Plan Bylaw.

At the regular meeting of April 12th, Council passed a resolution to increase the municipal tax rate for 2021 by 3%, reflecting an approximate \$20 per household increase, based on the average assessed home value of \$196,000. Due to COVID-19, Council did not increase the tax rate for the 2020 billing cycle.

BENEFITS OR DISADVANTAGES AND NEGATIVE IMPACTS:

Once the Financial Plan is set, Council must adopt a tax bylaw to levy taxes to collect the monies outlined in the plan. Taxes are necessary to meet the operating requirements of the municipality.

LEGISLATIVE IMPACTS, PRECEDENTS, POLICIES:

This bylaw meets all the requirements of the *Community Charter*.

Section 197 of the *Community Charter* states that Local Governments are required to submit the adopted Tax Rate Bylaw to the Province on or before May 15th of each year. Property taxes are legislatively due "by July 2, unless the municipality has a later due date". As July 2 is a Friday and not a regular business day for the Village, the due date is Monday, July 5th, 2021 by 4pm.

COSTS AND BUDGET IMPACT - REVENUE GENERATION:

The only costs associated with this item was staff time to prepare the bylaw and reports.

RECOMMENDATION:

That the Village of Slocan Annual Tax Rate Bylaw, No. _____, 2021 be read a 1st, 2nd, and 3rd time.



Michelle Gordon
Chief Administrative Officer

**THE CORPORATION OF THE VILLAGE OF SLOCAN
BYLAW NO. _____**

**BEING A BYLAW TO LEVY TAXES FOR MUNICIPAL, HOSPITAL AND
REGIONAL DISTRICT PURPOSES FOR THE YEAR 2021**

WHEREAS Section 197 of the *Community Charter* requires Municipal Councils, on or before May 15 of each year, to adopt a bylaw to impose property value taxes by establishing tax rates, for the municipal revenue proposed to be raised for the year from property taxes as provided in the financial plan and for amounts to be collected for the year by means of rates established by the municipality to meet its obligations to other local governments or public bodies;

NOW THEREFORE the Council of the Village of Slocan, in open meeting assembled,
ENACTS AS FOLLOWS:

TAX RATES

1. The following property value tax rates are hereby imposed and levied for the year 2021:
 - a) For all lawful **GENERAL** purposes of the municipality on the value of land and improvements taxable for general municipal purposes rates appearing in column "A" of the Schedule attached to and forming part of this bylaw.
 - b) For **HOSPITAL** purposes on the value of land and improvements taxable for West Kootenay Boundary Regional Hospital District purposes, rates in column "B" of the Schedule attached to and forming part of this bylaw.
 - c) For the purposes of the **REGIONAL DISTRICT OF CENTRAL KOOTENAY** on the value of land and improvements taxable for regional hospital district purposes, rates appearing in column "C" of the Schedule attached to and forming part of this bylaw.
2. The Collector shall add ten percent (10%) penalty to all current taxes or rates remaining unpaid after July 5, 2021, and interest to unpaid arrears and delinquent property taxes as outlined in Sections 245 and 246 of the *Community Charter*.
3. The minimum amount of taxation upon a parcel of real property shall be One (\$1.00) Dollar.
4. This Bylaw be cited for all purposes as the **"Annual Tax Rate Bylaw No. ____, 2021."**

READ A FIRST TIME the ___ day of ___, 2021;

READ A FIRST TIME the ___ day of ___, 2021;

READ A FIRST TIME the ___ day of ___, 2021;

FINALLY PASSED AND ADOPTED the ___ day of ___, 2021.

Mayor

CAO

THE CORPORATION OF THE VILLAGE OF SLOCAN
BYLAW NO. ____

SCHEDULE
2021 TAX RATES
(Dollars of tax per \$1,000 of taxable assessed value)

	A	B	C
PROPERTY CLASS	General Municipal	West Kootenay Boundary Regional Hospital	Regional District of Central Kootenay
1. Residential	3.6471	.2222	2.1666
2. Utility	40.000	.7777	7.5831
5. Light Industrial	8.8026	.7555	7.3664
6. Business	4.0654	.5444	5.3082