

THE CORPORATION OF THE VILLAGE OF SLOCAN
BYLAW NO. ____

BEING A BYLAW TO AMEND THE
FIVE-YEAR FINANCIAL PLAN FOR THE YEARS 2020-2024

WHEREAS the Council of the Village of Slocan has adopted Bylaw No. 676,
Village of Slocan Five Year Financial Plan for the years 2020-2024;

AND WHEREAS it is necessary to amend the said bylaw to provide for adjusted
revenues and expenditures;

NOW THEREFORE the Council of The Corporation of the Village of Slocan in
open meeting assembled enacts as follows:

1. Schedule "A" of the said bylaw is hereby rescinded in its entirety and Schedule "A"
attached hereto is substituted.
2. This Bylaw may be cited as the Village of Slocan **"Five Year Financial Plan (2020-
2024) Amendment Bylaw No. ____, 2020."**
3. This Bylaw shall come into force and effect upon its adoption.

READ A FIRST TIME the ____ day of __, 2020;

READ A SECOND TIME the ____ day of __, 2020;

READ A THIRD TIME the ____ day of __, 2020;

FINALLY PASSED AND ADOPTED the ____ day of __, ____.

Mayor

Chief Administrative Officer

**AMENDED 2020-2024 FIVE YEAR FINANCIAL PLAN
SCHEDULE A**

REVENUES	2020	2021	2022	2023	2024
Property Taxation	181,081	188,220	190,424	192,694	195,032
Sale of services	70,700	70,700	70,700	70,700	70,700
Other revenue own sources	20,360	20,360	20,360	20,360	20,360
Investment income	22,000	22,000	22,000	22,000	22,000
Grants - unconditional	361,260	377,260	377,260	377,260	377,260
Grants - conditional	1,785,999	1,976,000	3,351,000	31,000	31,000
Collections for Other Agencies	204,784	206,832	208,900	210,989	213,099
Total General	2,646,184	2,861,372	4,240,644	925,003	929,451
Water: User Fees	116,302	119,791	123,385	127,087	130,899
Hydro		-	250,000	250,000	250,000
Total Consolidated Revenues	2,762,486	2,981,163	4,614,029	1,302,090	1,310,350

AMENDED 2020-2024 FIVE YEAR FINANCIAL PLAN
SCHEDULE A

EXPENSES	2020	2021	2022	2023	2024
General Government	257,057	258,774	262,746	266,777	270,869
Protective Services	1,100	4,117	1,178	4,196	7,259
Transportation Services	233,102	221,449	224,845	228,293	231,792
Environmental health services	20,493	20,800	21,112	21,429	21,750
Public health and welfare	6,428	6,524	6,622	6,722	6,822
Recreation and cultural services	96,372	87,205	88,558	89,932	91,326
Interest and other debt charges	2,000	25,000	45,000	68,520	68,520
Payments to Other Agencies	204,784	206,832	208,900	210,989	213,099
Total General Operations	821,336	830,701	858,961	896,858	911,437
Water Operations	91,121	86,398	83,694	88,949	86,283
Hydro Operations	-	-	72,238	73,321	74,421
Total Operations	912,457	917,099	1,014,893	1,059,128	1,072,141
Amortization	122,639	215,172	217,862	220,585	223,342
Surplus (deficit)	1,727,390	1,848,892	3,381,274	22,377	14,867
Add back:					
Amortization	122,639	215,172	217,862	220,585	223,342
Principal payments on Municipal Debt	13,000	46,000	127,000	153,051	153,051
Capital Expenditures					
General	2,641,990	40,000	10,000	10,000	10,000
Hydro	500,000	3,162,000	25,000	25,000	25,000
Water	-	-	4,000,000	-	-
Total Capital Expenditures	3,141,990	3,202,000	4,035,000	35,000	35,000
Proceeds from Borrowing	975,000	800,000	680,000	-	-
Transfer to / from Reserves					
Transfer to General Reserves	6,000	26,000	24,000	20,000	20,000
Transfer to Utility Reserves	21,181	29,393	37,691	-	-
Transfer from General Reserves	(314,426)	-	-	-	-
Transfer from Utility Reserves	-	-	-	(9,434)	(2,955)
Total Transfer to (from) Reserves	(287,245)	55,393	61,691	10,566	17,045
Transfers to (from) operating surplus	(42,716)	(439,329)	55,445	44,345	33,113
Financial Plan Balance	-	-	-	-	-

AMENDED 2020-2024 FIVE YEAR FINANCIAL PLAN

SCHEDULE A

CAPITAL FUNDS

COMPONENTS	2020	2021	2022	2023	2024
Sources of Funds					
Community Works Grant	66,574	55,000	25,000	25,000	25,000
General Operating fund	61,990	10,000	10,000	10,000	10,000
Other Reserves	314,426	-	-	-	-
Allocation from Surplus	35,000	432,000	-	-	-
Borrowing	975,000	800,000	680,000	-	-
Government Grants	1,689,000	1,905,000	3,320,000	-	-
Total Sources	3,141,990	3,202,000	4,035,000	35,000	35,000
Expenditures					
General	2,641,990	40,000	10,000	10,000	10,000
Hydro	500,000	3,162,000	25,000	25,000	25,000
Water	-	-	4,000,000	-	-
Total Expenditures	3,141,990	3,202,000	4,035,000	35,000	35,000