

**The Corporation of the Village of Slocan**  
**2018 STATEMENT OF FINANCIAL INFORMATION**

**Statement of Financial Information (SOFI)**  
**THE CORPORATION OF THE VILLAGE OF SLOCAN**  
**Fiscal Year Ended December 31, 2018**

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**Statement of Financial Information (SOFI)**

**THE CORPORATION OF THE VILLAGE OF SLOCAN**

**Fiscal Year Ended December 31, 2018**

**STATEMENT OF FINANCIAL INFORMATION APPROVAL**

We, the undersigned, approve the attached statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

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Jessica Lunn  
Mayor

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Colin McClure, CPA, CA  
Chief Financial Officer

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**THE CORPORATION OF THE VILLAGE OF SLOCAN**

**Fiscal Year Ended December 31, 2018**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Grant Thornton, Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The Corporation of the Village of Slocan

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Colin McClure, CPA, CA  
Chief Financial Officer  
June 10, 2019

**Statement of Financial Information (SOFI)**

**THE CORPORATION OF THE VILLAGE OF SLOCAN**

**Fiscal Year Ended December 31, 2018**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the Audited Financial Statements of The Corporation of the Village of Slocan.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**Statement of Financial Information (SOFI)**

**THE CORPORATION OF THE VILLAGE OF SLOCAN**

**Fiscal Year Ended December 31, 2018**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

The Corporation of the Village of Slocan has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

**Statement of Financial Information (SOFI)**

**THE CORPORATION OF THE VILLAGE OF SLOCAN**

**Fiscal Year Ended December 31, 2018**

**STATEMENT OF SEVERANCE AGREEMENTS**

There was no severance agreements made between The Corporation of the Village of Slocan and its non-unionized employees during the fiscal year ended December 31, 2018.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

**The Corporation of the Village of Slocan**  
**PAYMENT TO FINANCIAL STATEMENT RECONCILIATION**  
**Fiscal Year Ended December 31, 2018**

**S.O.F.I. Report Scheduled Payments**

Remuneration	\$ 256,342	
Employee Expenses	10,208	
Employer CPP/EI	<u>15,916</u>	\$ 282,466

Payments for Goods and Services 425,347

**Total of Scheduled Payments** **\$ 707,813**

**Total of Financial Statement Expenditures** **\$ 766,705**

The difference between the Total of Scheduled Payments and the Total Financial Statements Expenditures are due to:

- Adjustments to account for the difference between payments made on a cash basis, and the audited financial statements reporting expenditures on an accrual basis of accounting. This would include adjustments for opening and closing balances of inventories, prepaid expenses, and accrued liabilities.
- List of payments to suppliers include 100% GST while the expenditures in the financial statements are net of the applicable GST rebate.
- Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report amortization of all the capital assets.
- The Schedule of Payments of Goods and Services includes payments made on behalf of third parties, which are recovered from these parties and the expense is excluded from the Financial Statements.
- Payments to some suppliers are reported directly to the Balance Sheet and therefore are not reported as expenditures

**THE CORPORATION OF THE VILLAGE OF SLOCAN**  
**SCHEDULE OF REMUNERATION AND EXPENSE**  
**YEAR ENDED DECEMBER 31, 2018**

NAME		REMUNERATION	EXPENSE
<b>ELECTED OFFICIALS</b>	<b>POSITION</b>		
Lunn, Jessica	Mayor	\$ 3,750	\$ 2,066
Patterson, Jean	Councillor	2,250	-
Pellitier, Joel	Councillor	2,375	-
Perriere, Madeleine	Councillor	2,375	1,876
Van Bynen, John	Councillor	2,375	2,234
<b>TOTAL ELECTED OFFICIALS</b>		<u>13,125</u>	<u>6,176</u>
<b>DETAILED EMPLOYEES &gt; \$75,000</b>		\$ -	\$ -
<b>TOTAL EMPLOYEES &lt;= \$75,000</b>		<u>243,217</u>	<u>4,032</u>
		<u>243,217</u>	<u>4,032</u>
<b>TOTAL</b>		<u>\$ 256,342</u>	<u>\$ 10,208</u>
<b>TOTAL EMPLOYER PREMIUM FOR CPP/EI</b>			\$ 15,916

Prepared under the Financial Information Regulation, Schedule 1, section 6 to subsection 6(6)

**THE CORPORATION OF THE VILLAGE OF SLOCAN**  
**SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES**  
**YEAR ENDED DECEMBER 31, 2018**

**DETAILED SUPPLIERS >\$25,000**

<u>SUPPLIER NAME</u>	<u>EXPENSE</u>
City of Nelson	\$ 28,350
FortisBC Inc.	50,292
<b>TOTAL DETAILED SUPPLIERS &gt;\$25,000</b>	<u>78,642</u>
<b>TOTAL SUPPLIERS &lt;= \$25,000</b>	<u>346,705</u>
<b>TOTAL SUPPLIERS</b>	425,347
<b>GRANTS AND CONTRIBUTIONS &gt;\$25,000</b>	-
<b>TOTAL PAYMENTS, GRANTS AND CONTRIBUTIONS</b>	<u><u>\$ 425,347</u></u>

Prepared under the Financial Information Regulation, Schedule 1, section 7(1) and (2)